

Economics (49)

Introduction

The Framework of this curriculum is based on National Economic Policy to explain the students the nature of Indian Economy. Problems of Population explosion, Poverty, Unemployment, Measures to remove these problems. What are the Infra-structure facilities in the country, its development and its importance is included in the curriculum.

To make the students understand the above problems. This subject should be explained at Micro and Macro level. In future this curriculum will help students for higher education.

General Objective

- 1) To make the students understand the changes in Indian Economy and problems faced by the economy.
 - 2) To make them inquisitive about the infra structural facilities in Indian Economy.
 - 3) To explain to them the Principles of Micro & Macro Economics
 - 4) To make students aware of concepts like Money, Banking, National Income, Public budget etc.
 - 5) To create awareness among the students regarding qualities required for skilled entrepreneur (Leadership qualities)
- 3) To create interest among the students to know the dynamic nature of Indian Economy and arising problems. In order to create economic equality, weaker and socially deprived groups are to be involved in the process of economic development.
 - 4) To create awareness among students about objectives of new economic policy.
 - 5) To prepare the students to understand the process of economic planning in Indian Economy.
 - 6) To understand the basic Infra structural facilities of Indian Economy.
 - 7) To motivate the students to collect, organize and classify graphical presentation of statistical data.
 - 8) To motivate skillful abilities of the students to make graphical presentation of data.
 - 9) To introduce students, Index numbers and construction of Index numbers.
 - 10) To prepare them to make use of the technical knowledge of the curriculum in their day to day life.

Specific objectives

- 1) To help the students to understand the basic concepts of economic growth & economic development.
- 2) To develop ability of student to understand the challenges before the Indian Economy.

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A Section – Indian Economic development

- 1) Economic development & Economic growth
- 2) Quality of human life – Introduction – Physical quality of Life Index & Human Development Index.
- 3) Major challenges before Indian Economy
 - a) Population
 - b) Poverty



- c) Unemployment
- 4) Economic Reforms since 1991 & its main features.
 - a) Liberalisation
 - b) Privatisation
 - c) Globalisation
- 5) Economic Planning
 - a) Meaning and objectives
 - b) 10th Five year plan – a study
- 6) Infra structural development in India.

B Section – Introduction to statistics

- 7) Introduction to statistics
- 8) Collection & organization of Data
- 9) Graphical presentation of data
- 10) Measures of Central Tendency
Mean, Median & Mode
- 11) Index Numbers.

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Section A

Micro Economics

- 1. Introduction to Micro Economics
- 2. Consumers behavior
- 3. a. Analysis of Demand
b. Elasticity of Demand
- 4. Analysis of Supply
- 5. Types of Market & Price determination under Perfect competition
- 6. Factors of Production

Section B

Macro Economics

- 7. Introduction to Macro Economics
- 8. National Income
- 9. Determinants of Aggregates
- 10. Money
- 11. Commercial Bank
- 12. Central Bank
- 13. Public Economics

Std Xi - Economics

Topics for Project (20 Marks)

- 1) Comparative study of some families based on income, expenses on health, education, entertainment etc.
- 2) An interview of an entrepreneur.
- 3) Study of the relationship between poverty and size of family.
- 4) Information about the relationship between number of children in a family and standard of living.
- 5) Report of visit to Employment Exchange.
- 6) Information about jobs created through Employment Guarantee Scheme.
- 7) An interview of self-employed persons.
- 8) Visit to Agriculture College/Industrial Training Institute/District Industrial Centre.
- 9) Information about economic & social inequality existing in various families.
- 10) Study of the effects of globalization on rural and urban families.
- 11) Information about Placement Agencies.
- 12) Study of impact of New Economic Policy on agriculture/industry/ service sector.
- 13) Information about families using solar energy (solar cooker, solar water heater etc.)
- 14) Visit to places using non-conventional energy sources.
- 15) An interview of some people using public transport.
- 16) An interview of some people using private transport.
- 17) Collect information from newspaper related to different economic events, during fifteen days.
- 18) Collect the data from 25 families regarding number of family members,



sex, age, education and occupation. From the collected data, classify families according to number of members per family, sex wise distribution, age distribution of all members, education wise distribution, occupational distribution.

- 19) Collect prices of 7 commodities on the 1st day of the month and on the last day of the month and find price Index numbers using Simple Aggregate Method and Average of price relatives methods.
- 20) Information about employment opportunities arising due to different modes of transport.

Note : The above list of projects is given only as guideline.

Std. XII

Economic Topics for Project (20 Marks)

- 1) Visit any cottage industry and collect information about its income and expenses.
- 2) Visit some families and note down observations regarding how utility of different commodities is subjective and relative.
- 3) Prepare a chart for Marginal Utility and Total Utility of any commodity consumed by you.

- 4) Comparative study of individual demand schedules of any one commodity of two families.
- 5) Visit a grocery shop and collect information about changes in demand and changes in price of wheat for the period of 5 months.
- 6) Visit retailers of any commodity & collect information about prices & supply.
- 7) Collect information about prices charged for toothpaste, bathing soap etc. by different firms under monopolistic competition.
- 8) An interview of an entrepreneur.
- 9) An interview of skilled and unskilled labour engaged in different sectors.
- 10) Survey of people using credit cards & debit cards.
- 11) Visit any Commercial Bank & collect information about its functioning.
- 12) Collect information of different Banking instruments like cheques, demand drafts, etc.
- 13) Collect information about E-Banking
- 14) Collect information about changes in the policies of Reserve Bank of India.
- 15) Collect information of the current budget from newspaper.

Note : The above list of projects is given only as guideline.

